



Chambre de Commerce
Indo-Canada
Chamber of Commerce

Draft Minutes of 2021 AGM

4:30 pm Thursday 14 October 2021

Venue: Zoom & ICCC office

Agenda

1. Call to order
2. Approval of Minutes of the last AGM held virtually in December 2020
3. President's Message and Board Report
4. Auditor's Report and Approval of Financial Statements
5. Appointment of Auditor and Authorization of Board to fix Auditor's remuneration
6. Election of Directors
7. Any other business with approval of Chair
8. Meeting concluded

1. Call to order

Sanjeev Malik was appointed the Chair of the AGM. He called the meeting to order at 4:40 pm. The quorum was established at 4:30 pm. Altogether 73 members had registered for the meeting online through Zoom.

2. Approval of Minutes of the last AGM held virtually in December 2020

The minutes of the members meeting held in December 2020 had been uploaded on the ICCC website. Executive Director asked members if they had any questions pertaining to those minutes. As there were no questions, the ED requested for a formal acceptance of the minutes.

Proposed: Don Patel

Seconded: Virender Rathi

The 2020 AGM minutes were passed unanimously, accepted and taken on record. See **Annexure A. 1** for 2020 AGM Minutes and **Annexure A.2** for 2020 Financials.

3. President's Message and Board Report

As Tauseef Sheikh, the outgoing President, was unable to participate in the meeting because of personal reasons. Sanjay Kulkarni read the President's Message and the Board Report. See **Annexure B** for President's Message and Board Report.

4. Auditor's Report and Approval of Financial Statements

Don Patel, Vice President and Director, Finance, ICCC presented the Financial Report for 2021. See **Annexure C** for the Financial Report for 2021. See **Annexure C.1** for Audited Financial Statement and **Annexure C.2** for Audited Financial Report.

Following the presentation by the VP & Director, Finance, members were invited to ask questions.

The following members raised questions.

Kanwar Dhanjal

Rakesh Goenka

Ankit Verma

See **Annexure D** for details of the discussion on audited financial statements

Don Patel concluded the discussion on audited financial statement by thanking members for giving him the opportunity to respond to queries.

5. Appointment of Auditor and Authorization of Board to fix Auditor's remuneration

Don Patel moved a motion to re-appoint MNP LLP as the auditor for the next financial year, and sought approval to authorize the board to fix the remuneration. The motion was unanimously approved by the general body.

Proposed: Pawan Chankotra

Seconded: Murarilal Thapliyal

6. Election of Directors

Sanjeev Malik, Chair of the meeting, then invited Dr. Amit Narwal who was appointed as the Returning Officer for the election to the board.

Dr. Narwal informed the members about the following:

- i. There were seven vacancies to the board
- ii. The cut-off date for eligibility to vote was set at 29 June by the outgoing board
- iii. Based on this cut-off date, there were a total of 531 eligible voters
- iv. Voting began at 10:00 am on 8 October and concluded at 3:30 pm on 14 October
- v. 10 in person voting were also received
- vi. 269 members had voted online through Simply Voting website
- vii. Ten candidates contested the election

Dr. Narwal then announced the candidates and the votes they had received in descending order.

The result:

- Rakesh Joshi: 208
- Ripudaman Singh Dhillon: 190
- Arvind Bhardwaj: 188
- Chirag Shah: 188
- Sanjay Kulkarni: 176
- Murarilal Thapliyal: 176
- Vikas Sharma: 167
- Prashant Srivastava: 109
- Nayan Brahmabhatt: 97
- Dhaval Vediya: 91

Rakesh Joshi, Ripudaman Singh Dhillon, Arvind Bhardwaj, Chirag Shah, Sanjay Kulkarni, Murarilal Thapliyal and Vikas Sharma were declared elected to the new board.

7. Any other business with approval of Chair

Prashant Srivastava requested the chair that he be allowed to motion regarding members who were dismissed previously after 2017 (except for those for whom administrative process is going) should be reinstated and they are declared as good standing members.

To this request, Sanjeev Malik, the chair of the meeting, informed Prashant Srivastava that as per the bylaws of the Chamber, this was the prerogative of the board of directors.

8. Meeting concluded

The meeting was concluded as there were no other questions.